PMB005
PM - ABSTRACT - STATE COPY

PROGRAM FUNCTION:

This program supplies the county with a printed document containing market values and exemptions and on which signatures can be placed. The report can then be sent directly to the State Tax Commission as the official abstract. It allows the user to key in additional abstract information relating to speculative value, pollution exemption, recycling exemption, and other valuable data needed to produce a valid abstract. The net market value per category per school district will also print, as well as the identical report for each city.

REQUIRED RESPONSES SUPPLIED BY OPERATOR:

01   Limits
02   Enter current year (YYYY)
03   County number: _____   County Name: _____
04   Operators initials: _____
05   Speculative land value
        Enter appropriate factors:
            category 01
            category 02
            category 03
            category 04
            category 05
            category 06
            category 07
        (Ex. A speculative factor of 5.00 should to be entered as: 0000500)
06   Does a pollution exemption apply? (Y or N)
07   Does a recycling exemption apply? (Y or N)
08   If 'Y' to 06 and/or 07, then:
        Enter the appropriate code area, category and amount (even dollars).

EDITS AND EDIT CAUSES:

01 Bad County Number/Name
Needs correct county name and number (1 through 44)

02 Bad Code Area (XXXXXXX)
The code area keyed in is invalid. (Enter a valid 7-digit code area for the year requested.)

03 Bad Category
The category keyed in is incorrect. Valid categories are 35, 36, 38, 39, 42, 43, or 68.

04 Specify Code and Category
You must specify both or none on a particular line.

COMMENTS:

When keying in information on the first screen, only edits which pertain to the mandatory fields will appear. A flashing number will appear to make you aware that a mandatory field has not been filled in. Press error reset to correct the problem.

Please review the Abstract reports that are generated. If corrections are required, make your correction and rerun this program.

> NOTE: The operator may request the number of copies desired for PMB005.

If 'Y' is chosen for prompt #06 and/or prompt #07, an entry screen will appear and the user can then key in the code area, category, and amount to which the pollution and recycling exemptions apply.

As always, remember to field exit all numeric fields.

OUTPUT SUMMARY (or NA):

The abstract produced includes a separate section for both:
> Class 1   Real Property
> Class 2   Personal Property

Within each of the above sections there is the following information for the secondary category as well as the primary categories (vacant & improved):
> 1. Category Number
> 2. Category Description
> 3. Acres or Number
> 4. Full Market Value
> 5. Value of Exemptions and Code
> 6. Net Taxable Value

> The exemption codes used for #5 above are:
> (H)   Homeowner
> (BB) Hardship
> (T)   Pollution
> (R1-R7) Ag Value cats 1-7 (spec factors)
> (CL) Casualty Loss

(RC) Recycling
(UR) Urban Renewal Increment
(RL) Remediated Land
(QIE) Qualifying Investment Exemption
(LI)   Large Investment
(SE) Small Employer
(UI)   Unused Infrastructure

Each total category amount will show '***' on the far right side of the page. The remaining amounts are for the vacant or improved primary categories.

After each section (Real Property and Personal Property) there are subtotals for all of the previously mentioned information. These are designated by an asterisk (*).

Following the class 2 subtotals is a grand total line designated by three asterisks (***) which totals both sections and gives a grand total of value for each exemption code.

The limits requested are printed along with a parcel count following the grand totals.

Printing on a separate page will be the actual Abstract Document, which needs to be **read and signed**. Also on a separate page, the speculative figures and the pollution amounts entered will print. This page should be detached before sending the Abstract in to the State Tax Commission.

A report per school district and a report per city also print and should be submitted to the STC. These will list the net market value per category for parcels within that district.